MINUTES OF REGULAR BOARD MEETING
October 30, 2025

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:25 pm on the 30th of October 2025, pursuant to notice duly given. Kent Metzger, Chairman, called the meeting to order. After calling the roll, the following directors were present: Andrew Fearn, Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, and Kent Metzger, constituting a quorum of the Cooperative's directors. Ed Voltenburg was absent. Also present were Jim Wallace, President and CEO; Anita Hoene, Director of Human Resources; Steven Baldwin, Director of Operations & Engineering; David Welsh, Director of IT; Kellie Moore, Director of Member Services; and Aimee Boswell, Director of Finance. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar, which includes the minutes from the September 25, 2025, meeting. Motion seconded. Motion passed unanimously.

Nick Reitz and Baylee Millard from the AIEC came to provide the board with a legislative update. They also provided information to the board about PAC.

Corporate Counsel Aaron Leonard gave the legal report.

Director Hudson made a motion to approve the 2024 Form 990 as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the capital credit estate retirements as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the 2025 Capital Credit Retirement for the Membership as presented. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed Form 7, the financial status of the cooperative, September’s accounts payable, director’s expenses, and monthly credit card statements. Aimee also presented a section of the KRTA, with board discussion after.

Director Hudson gave the AIEC monthly board meeting report.

Director Metzger gave the PPI, Inc. monthly board meeting report.

Department reports were given by David Welsh, reporting on IT, Steven Baldwin, reporting on Operations & Engineering, Kellie Moore, reporting on Marketing Member Services, and Anita Hoene, reporting on Safety.

Jim Wallace gave the President & CEO report.

There was no new business.

There was no old business.

The board reviewed the information section.

Director Sherman made a motion to adjourn the meeting at 8:08 pm. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: _____