MINUTES OF REGULAR BOARD MEETING
October 30, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 30th of October 2024, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present: Tom Sherman, Jeff Hudson, Andrew Fearn, Bill Voyles and Kent Metzger being a quorum of the directors of the Cooperative. Colt Roderick and Mike Love were absent. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Steven Baldwin, Director of Operations & Engineering, David Welsh, Director of IT, Aimee Boswell, Controller and Kellie Moore, Director of Member Services. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Hudson made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to approve the consent calendar which includes the minutes from September 26, 2024, meeting. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Recommendation was made by the Audit & Finance Committee to approve July, August and September board expenses with the correction of separating out Director Metzger's per diem for September. Motion passed unanimously.

Director Sherman made a motion to approve the Stout Estate Retirement. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, September's accounts payable, director's expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Director Metzger gave the report from the PPI board meeting.

Amy Borntrager gave the President & CEO report.

David Welsh provided the cyber/information technology report.

Anita Hoene provided a safety update.

The Directors reviewed the information section.

Director Love made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: _____