MINUTES OF REGULAR BOARD MEETING
December 4, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 4th of December 2024, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present: Tom Sherman, Jeff Hudson, Andrew Fearn, Mike Love, Kent Metzger being a quorum of the directors of the Cooperative. Colt Roderick and Bill Voyles were absent. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Steven Baldwin, Director of Operations & Engineering, David Welsh, Director of IT, Aimee Boswell, Controller and Kellie Moore, Director of Member Services. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar which includes the minutes from October 30, 2024, meeting. Motion seconded. Motion passed unanimously.

Director Love made a motion to set the 2025 CMEC Annual Meeting date to Friday, October 3, 2025. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to accept the Capital Credit Retirement as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion for Anita Hoene to be the voting delegate for the 2025 CRC Board of Directors Election, and Steven Baldwin to be the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to move the January CMEC board meeting date to Thursday, January 23, 2025. Motion seconded. Motion passed unanimously.

Director Sherman made a motion accepting CEJA Net Metering ending on December 31, 2024. Motion seconded. Motion passed with four (4) directors voting aye, one (1) director voting nay.

Director Love made a motion to approve the Member Policy 3A & 3B as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the 2025 budget as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to accept a Board Member resignation letter from Director Voyles on December 4, 2024. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, October's accounts payable, director's expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Director Metzger gave the report from the PPI board meeting.

Amy Borntrager gave the President & CEO report.

David Welsh provided the cyber/information technology report.

Anita Hoene provided a safety update.

The Directors reviewed the information section.

Director Love made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Love made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: _____