# MINUTES OF REGULAR BOARD MEETING
## July 25, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 25th of July 2024, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present: Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, Andrew Fearn attended virtually, Bill Voyles and Kent Metzger being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, Jim Wallace, Director of Operations and Engineering, Steven Baldwin, Assistant Director of Operations and Engineering, and David Welsh, Director of IT. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Voyles made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar which includes the minutes from June 27, 2024, meeting. Motion seconded. Motion passed unanimously.

Recommendation was made from the Audit & Finance Committee to approve the 2nd Quarter Director expenses as presented with a footnote added that Director Voyles received Chairman fee for the month of May 2024, as he was acting Chairman for that month fulfilling the Chairman duties. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, June's accounts payable, director expenses and monthly credit card statements.

Aimee Boswell and Amy Borntrager reviewed the 2023 Key Ratio Trend Analysis (KRTA) with the Board of Directors.

There was not a monthly AIEC meeting – no report was given.

There was not a monthly PPI meeting – no report was given.

Amy Borntrager gave the President & CEO report.

The Board of Directors discussed minimum charges on solar accounts.

David Welsh provided the cyber/information technology report.

Anita Hoene provided a safety update.

The Directors reviewed the information section.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: _____