MINUTES OF REGULAR BOARD MEETING
January 30, 2025

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:24pm on the 30th of January 2025, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present: Tom Sherman, Jeff Hudson, Andrew Fearn, Mike Love, Kent Metzger being a quorum of the directors of the Cooperative. Colt Roderick was absent. Also, present was Jim Wallace, Interim President and CEO, Anita Hoene, Director of Human Resources, Steven Baldwin, Director of Operations & Engineering, David Welsh, Director of IT, Aimee Boswell, Controller and Kellie Moore, Director of Member Services. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar which includes the minutes from January 7, 2025, meeting. Motion seconded. Motion passed unanimously.

Corporate Counsel Aaron Leonard gave the legal report.

A recommendation was made by the Audit & Finance Committee to accept the 4th quarter director's expenses as presented. Motion passed unanimously.

A recommendation was made by the Executive Search Committee to partner with Innovative Staff Solutions to help fill the President & CEO position. Motion passed unanimously.

Director Sherman made a motion to move into executive session at 5:42pm. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to move out of executive session at 6:05pm. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to select William (Ed) Voltenburg to fill the district #1 seat on the board. Motion seconded. Motion passed with Director Love abstaining.

Director Fearn made a motion to approve member Miller to attend the next regular board meeting scheduled for February 27, 2025. Motion seconded. Motion passed unanimously.

Director Love made a motion to approve the 12 capital estate credits as presented. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, December's accounts payable, director's expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Director Metzger gave the report from the PPI board meeting.

Steven Baldwin provided the Operations & Engineering report.

David Welsh provided the Cyber/Information Technology report.

Anita Hoene provided a safety update.

Kellie Moore provided the Member Services update.

Jim Wallace gave the President & CEO report.

The board reviewed the information section.

Director Sherman made a motion to adjourn the meeting at 7:30pm. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: _____